

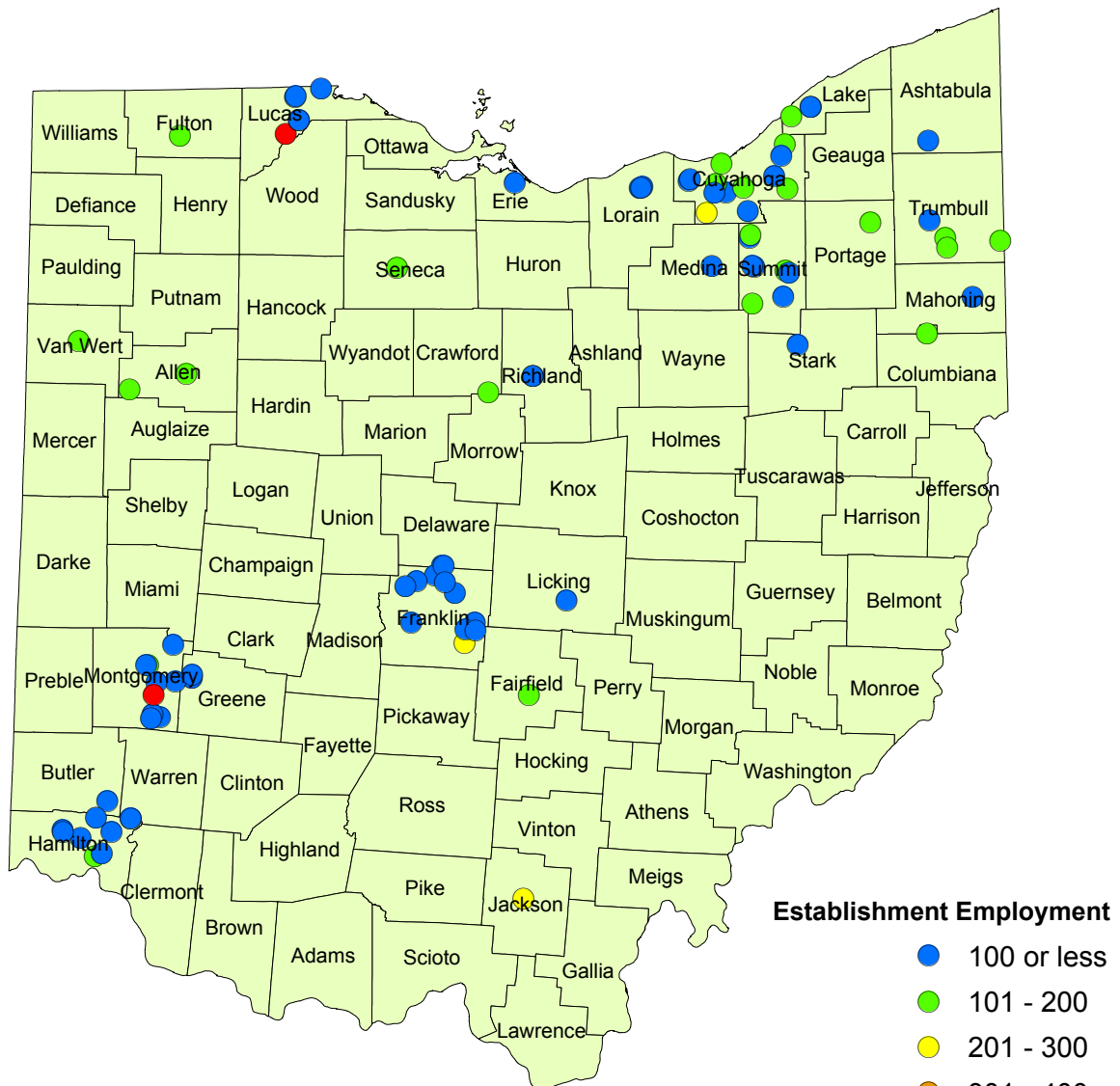
# Establishment Closures in Ohio 2007

In 2007, there were 32 establishments with 88 worksite closures identified by the Mass Layoff Statistics (MLS) Program resulting in job loss for 7,496 employees. Fifty percent of the employees who lost jobs due to these closures were employed in the manufacturing sector while 16% had worked in finance and real estate. Fifteen percent of workers displaced were in retail trade and 7% were in the service industry.

Covered Employment and Wage data for the state confirms manufacturing employment in Ohio dropped to approximately 771,000 in 2007 from 795,000 in 2006. Finance and real estate decreased by 6,000 over the same period while retail trade declined about 3,000.

Cleveland Metropolitan Area and Columbus Metropolitan Area experienced the most worksite closures with 21 and 14, respectively. The Cleveland Area also lost the most jobs due to closures with 1,426 workers displaced. Dayton Metropolitan area followed closely losing 1,343 workers.

Overall, 31% of Ohio counties experienced a worksite closure event as defined by the Mass Layoff Statistics Program. Major reasons employers cited for the closings were financial difficulties, reorganization within the company and bankruptcy.



\*Establishments with pre-closure employment of 50 or more employees