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Apples to Apples

Comparing things that are alike rather than different is crucial in data analysis and decision-making – like comparing apples to apples instead of apples to oranges. Standardized systems like NAICS and SOC help by providing a common language for categorizing and analyzing data.

The NAICS (North American Industry Classification System) categorizes business establishments based on their economic activities (sectors), grouping them into supersectors and subsectors. Supersectors are broader categories, and subsectors are more specific categories within a sector. Whether it's goods-producing or service-providing sectors, NAICS ensures businesses with similar operations are grouped together for meaningful comparisons across industries.

Likewise, the **Standard Occupational Classification (SOC)** system labels workers by occupational categories, from major groups to detailed occupations. With over 800 occupations, SOC offers a full view of the labor market, allowing **comparisons of occupations**.

Using these standard systems helps educators, employers, and policymakers compare data, spot trends, find skill gaps, and make decisions about policies with confidence.

For more detailed information on NAICS, visit BLS NAICS. For SOC, visit BLS SOC. These resources offer insights into how these systems are structured and used in data analysis.

NEW! Occupational Employment Projections Dashboard



Discover the new Occupational Employment Projections Dashboard and make informed decisions about Ohio's job market from now through 2030. Created by Ohio's Bureau of Labor Market Information (LMI), this tool gathers data from trusted sources like the U.S. Department of Labor and the Bureau of Labor Statistics (BLS). By analyzing surveys and national projections, you can get a detailed look at how jobs in Ohio are expected to change.

Whether you're planning your career path, leading a business, or writing grants, this dashboard is your resource. Find out which jobs will grow, which might decline, and explore projected job openings across Ohio's main areas and JobsOhio regions.

Remember, while projections are useful, they're not guaranteed predictions. Employment trends can change due to economic shifts, policy updates, and unexpected events. The workforce is always evolving!

Data and Confidentiality

Ohio's Bureau of Labor Market Information and BLS staff agents are committed to safeguarding personally identifiable information, including employer data. Every effort is made to honor a commitment to respondents, ensuring that data are collected solely for statistical purposes.

To uphold privacy measures, suppression techniques are used to conceal the identification of individuals or employers through direct or indirect means. Suppression is invoked when a geographic industry level comprises fewer than three firms, or when one firm dominates the industry, constituting 80% or more of its employment. In such cases, data is aggregated to the next level of the NAICS.

Practices align with the Confidential Information Protection and Statistical Efficiency Act, Ohio Revised Code (ORC) 4141-43-01, ORC 4141-43-02, ORC 4141.21, ORC 4141.22, and the Privacy Act (5 USC 552a). This ensures data integrity and confidentiality.

The Labor Market Review



Exciting news for those eager to examine Ohio's job market! Every month, Ohio releases its *Labor Market Review*, a comprehensive dive into the state's employment dynamics. This highly anticipated report showcases precise industry-specific employment numbers, alongside current and historical labor force estimates. It's your go-to resource for tracking the unemployment rate and exploring detailed regional shifts over the past month and year. Don't miss out on the latest scoop from Ohio's lively job scene!



Meet LMI Bureau Chief Nick Wallace

Nicholas "Nick" Wallace began his role as Ohio's LMI bureau chief in July 2023. He joined the state in 2006 as a labor market analyst, collecting and coding occupational and wage data for the Occupational Employment and Wage Statistics (OEWS) program. Prior to taking on his current position, he worked as assistant bureau chief. In that role, he led the four statistical programs that make up the BLS-LMI Federal-State Cooperative:

- Local Area Unemployment Statistics
- Current Employment Statistics
- Occupational Employment and Wage Statistics
- Quarterly Census of Employment and Wages

A lifelong Buckeye, Nick earned his degree in economics from The Ohio State University in 2005 and completed his graduate work at Franklin University in 2013. He spends his free time as ringmaster for his family circus, which includes his fiancé Jenn; his children Nico (12) and Cami (9); his bonus children Addie (16) and Trey (13); his dogs Franklin (chihuahua, 15), Harper (beagle, 3), Skye (Siberian husky, 2), and Chewbacca (German shepherd/pit, 1); and his cats Night (4) and Jake (3).

NEW! 2023 OEWS Data



Get ready to explore the latest info from the OEWS program. Every year, these crucial stats are collected from a sample of Ohio employers. This information helps to identify trends in labor markets and costs, supports career planning, aids in salary negotiations, and fuels economic research. Don't miss out – check out the newest 2023 data with the OEWS Data Search Tool.

Data Request Spotlight: Number of People Unemployed

Every day, OhioLMI answers questions related to Ohio's labor market. Let's look at a recent request!

Question: After reading your newsletter, I am curious who makes up the unemployed?

Response: "Unemployed persons" are people who:

- Had no employment during the reference week (the week that includes the 12th day of the month)
- Were available for work except for temporary illness
- Made specific efforts to find employment sometime during the four-week period ending with the reference week

The number of unemployed includes people collecting unemployment benefits but other unemployed individuals, as well. These numbers are estimated using data from the Current Population Survey and continued unemployment benefit claims.

You can find data showing the demographic characteristics of the unemployed in all states here: bls.gov/lau/ex14tables.htm.

Do you have a question for LMI? If so, email **ContactLMI@jfs.ohio.gov**.



Data Dashboards

Find the labor market data you need using the OhioLMI Data Dashboards! See changes in Ohio's workforce, explore employment projections, check out key economic indicators for strategic planning, and much more!

Online Job Posting Reports



Ohio employers posted a total of 178,006 job openings online from June 14 through July 13, 2024. Find Online Job Posting Reports and other information at https://ohiolmi.com/Home/JobPostings.

Quarterly Census of Employment and Wages (QCEW)

Look at the map below to see the number of Ohio business establishments reported during the fourth quarter of 2023 (preliminary).

Number of establishments, Total, All Industries Total Covered Q4 2023 (p)

Source U.S. Bureau of Labor Statistics (www.bls.gov)



Color Thresholds

